

Accessing Emergency Financing

The State Revolving Fund (SRF) loan program maintains an emergency reserve to finance unanticipated problems of acute public health concern that may arise during the year.

To apply for a loan for an emergency project, a potential borrower must first demonstrate that the project meets the criteria for an emergency project as follows:

- Submit a written request to MassDEP describing the unanticipated and acute public health concern (emergency condition) that has recently evolved, including laboratory test results as applicable, cost estimate, and schedule to mitigate the problem and the commitment to expeditiously seek local borrowing authorization. The request should be addressed to Maria Pinaud, Division Director, Division of Municipal Services and emailed to maria.pinaud@mass.gov.
- If MassDEP determines that the project meets the criteria for emergency financing, the Division Director will issue correspondence along with an SRF project identification number. The project proponent may then complete the appropriate SRF loan application (links to applications are found below), and submit it to MassDEP for review and approval. Once MassDEP has approved the application, it will forward a Project Approval Certificate to the Massachusetts Clean Water Trust (Trust); the Trust will then be authorized to issue the loan. All loans are subject to the availability of funds, review of financial information contained in the application, and development of terms and conditions for the loan.

Emergency projects must comply with SRF program requirements. SRF program requirements that may be waived due to the time sensitive nature of the emergency include:

- a. Contract Bidding-with evidence of DCAM emergency waiver approval
- b. Disadvantaged Business Enterprise goals

Drinking Water SRF Loan Application: <https://www.srfmadep.com/state-revolving-fund-applications-forms/dw/dw-app-construction.pdf>

Clean Water SRF Loan Application: <https://www.srfmadep.com/state-revolving-fund-applications-forms/cw/cw-app-construction.pdf>