Accessing Emergency Financing

The State Revolving Fund (SRF) loan program maintains an emergency reserve to finance unanticipated problems of acute public health concern that may arise during the year and require immediate attention. To apply for a SRF loan for an emergency project, eligible project proponents must first demonstrate that the project is eligible for priority financing by:

- Submitting a written request to MassDEP describing the unanticipated and acute public health concern (emergency condition) that has recently evolved that needs immediate attention. Please include supporting documentation that may include laboratory test results as applicable, the measures necessary to mitigate or eliminate the condition, cost estimates and the anticipated timeline required to address the problem, and
- State the project proponent's commitment to expeditiously seek local borrowing authorization. Please send a formal email request to the Director of the Division of Municipal Services at <u>srfmadep@mass.gov</u> with the subject line: Emergency Project.

Upon review of the information submitted, MassDEP will determine if the project is eligible for priority financing as an emergency project. If the request is approved, the Division Director will notify the project proponent in writing and will assign an SRF project identification number that is required to complete and electronically submit the SRF loan application. Once MassDEP reviews and approves the loan application, the Project Approval Certificate for the emergency project will be issued to the Massachusetts Clean Water Trust (the Trust). The Trust will then conduct an analysis of the financial information contained in the application and loan commitments will then be made to the applicant by the Trust, pending an affirmative vote from the Board of Trustees.

Emergency projects must comply with SRF program requirements and all required permits. SRF program requirements that may be waived due to the time sensitive nature of the emergency include:

- a) Contract Bidding-with evidence of DCAM emergency waiver approval
- b) Disadvantaged Business Enterprise participation goals

The emergency SRF loan application can be found at: <u>https://www.mass.gov/lists/state-revolving-fund-applications-forms</u>